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COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, NOVEMBER 13, 2002

APPLICATION OF

THE NEW POWER COMPANY

CASE NO. PUE-2001-00480

For licenses to conduct
business as an electric
and natural gas competitive
service provider and aggregator

DISMISSAL ORDER

On December 5, 2001, The New Power Company ("New Power" or the "Company"), was issued licenses, License Nos. E-10, G-12, and A-11, by the State Corporation Commission ("Commission") to provide competitive electric, natural gas and aggregation services to residential and commercial customers throughout Virginia as the Commonwealth opens up to retail access and customer choice.

By letters dated November 1, 2002, and November 8, 2002, ("Letters") New Power advised that it intends to cease operations as a retail natural gas and electricity supplier, and aggregator in Virginia. In the Letters, New Power states that it filed a bankruptcy petition under Chapter 11 on June 11, 2002. In light of the bankruptcy filing, New Power states that it will immediately abandon its licenses in Virginia as well as other states. New Power represents that all of its natural gas

customers have been returned to their respective local distribution utilities and that it has never had any electricity customers in Virginia.

NOW UPON CONSIDERATION of New Power's Letters and having been advised by its Staff, the Commission is of the opinion and finds that the Company should be allowed to abandon its licenses. As a result, New Power is no longer authorized to act as a competitive service provider in Virginia.

Accordingly, IT IS ORDERED THAT:

(1) New Power's licenses, License Nos. E-10, G-12, and A-11, are hereby revoked.

(2) This case is hereby dismissed.